

ECON 2110

HISTORY OF ECONOMIC THOUGHT

May 2009

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TEXTS

1) **Required:** Robert B. Ekelund, Jr. and Robert F. Hebert. 2007. *A History of Economic Theory and Method*, Fifth Edition, Waveland Press Inc.

Website for Book: <http://www.waveland.com/Titles/Ekelund-Hebert.htm>

GRADING

A. Exams: Three exams, each Friday.

B. Class Presentation: Each student will be asked to choose one of the economists covered in the textbook (or any of the Nobel Prize winners listed on p. 605) and make a brief (5-15 minutes) presentation on the day this economist is discussed in class. The primary objective of the presentation is to tell the class some interesting facts about this economists that will help us remember him or her.

C. Quiz: Each day, there will be a short multiple-choice quiz based on the material covered on that day.

D. The requirements will have the following weights:

Presentation and participation	10
Exams (25 % each)	75
Quizzes	15

F. The grading scale:

<u>Grade</u>	<u>%</u>
A	95+
A-	90+
B+	85+
B	80+
B-	78+
C+	75+
C	70+
C-	68+
D+	65+
D	60+
D-	55+
F	0-54

Lecture	DATE	TOPIC	CHAPTER
1	Monday, May 11, 2009	Preliminaries; Ancient and Medieval Economic Thought	1-2
2	Tuesday, May 12, 2009	Mercantilism, Physiocrats	3, 4
3	Wednesday, May 13, 2009	Classical Economics, Adam Smith	5
4	Thursday, May 14, 2009	Bentham, Malthus, Ricardo, Mill	6-8
5	Friday, May 15, 2009	Heterodoxy and Marx	10-11
6	Monday, May 18, 2009	Early "Neoclassicals," The Marginal Revolution??	12, 17
7	Tuesday, May 19, 2009	Early Austrians; Jevons, Clark	13-14
8	Wednesday, May 20, 2009	Marshall and Neoclassical Economics	15
9	Thursday, May 21, 2009	Walras	16
10	Friday, May 22, 2009	Veblen and Institutional Economics	18
11	Monday, May 25, 2009	Competition Theory; Keynes	19
12	Tuesday, May 26, 2009	Keynes	20
13	Wednesday, May 27, 2009	Monetarism and New Classicism	21
14	Thursday, May 28, 2009	The Austrian School; The New Political Economy	22-23
15	Friday, May 29, 2009	Mathematical and Empirical Economics; Recent Advances in Microeconomics	24-25